

# Investor Webinar: Introducing the Hamilton12 Australian Shares Income Fund

How academic research and long-term market evidence shaped a differentiated Australian equity income strategy

## Presenter

Richard McDougall | Co-Founder & Managing Director, Hamilton12

## Date

27 May 2026 | 11am AEST

## Format

30-minute webinar followed by live Q&A

## Website


[www.hamilton12.com](http://www.hamilton12.com)

Link to webinar recording





# Important Notice — Wholesale Investors Only

 This presentation is intended for **wholesale investors only**. The Hamilton12 Australian Shares Income Fund is available only to investors who qualify as Wholesale Clients under section 761G of the Corporations Act 2001 (Cth), or to persons who are otherwise not required to be given a regulated disclosure document under the Corporations Act.

## General Information Only

This material is general information only and does not constitute financial advice. It does not take into account your objectives, financial situation, or needs. You should consider obtaining professional advice before making any investment decision.

## Issuer & Authorised Representative

The Hamilton12 Australian Shares Income Fund is issued by **K2 Asset Management Ltd (K2)** ABN 95 085 445 094, AFSL 244393. Hamilton12 Pty Ltd (ABN 72 626 045 412), AFSL Representative No. 001298730, is a Corporate Authorised Representative of K2.

## Past Performance

Past performance is not a reliable indicator of future performance. Any index performance shown prior to its launch date is hypothetical back-tested performance. Back-tested results may reflect survivorship or look-ahead bias and actual results may differ materially.

## Information Memorandum

The information memorandum for the Fund can be obtained by contacting Hamilton12 at [clientservices@hamilton12.com](mailto:clientservices@hamilton12.com) or visiting [www.hamilton12.com](http://www.hamilton12.com).

*Performance data as at 31 March 2026. Fund performance is calculated by Hamilton12 using NAVs from Apex Group Ltd. Index data is provided by S&P Dow Jones Indices and Refinitiv (LSEG Data & Analytics).*

# What We'll Cover Today

01

---

## About Hamilton12

Our background, experience, and the founding story of Hamilton12

03

---

## Why Forecasting Equity Markets Is So Difficult

The academic case for systematic, evidence-based investing

05

---

## Fund Performance & Risk

Track record, risk metrics, and portfolio composition

02

---

## Our Investment Philosophy

Evidence over prediction — the four pillars that guide every decision

04

---

## Introducing the Hamilton12 Australian Shares Income Fund

How it works, what makes it different, and the strategy behind it

06

---

## How to Invest — Call to Action

Steps to access the Fund and contact information

# About Hamilton12



## S&P Dow Jones Indices

A Division of [S&P Global](#)

Founded in **2017**, Hamilton12 was developed at the University of Queensland in partnership with S&P Dow Jones Indices. We are an active manager specialising in systematic, evidence-based investing, with a flagship strategy validated by the Hamilton12 Australian Diversified Yield Index.

Our mission: Prioritising after-tax returns, fee minimisation, and tax efficiency — we leverage academic research and advanced financial methods to provide innovative, robust, and transparent investment solutions.

### Dr Jason Hall | PhD BCom (Hons) CFA | Head of Research & Co-Founder

Jason has more than 20 years' experience in value-based investing, analyst forecasts and dividend imputation credits. He previously held senior roles at Credit Suisse, The University of Queensland Business School, Cardinal Economics & Finance and Frontier Economics, and now lectures at the University of Michigan, where he teaches Artificial Intelligence and Machine Learning in Investment Strategies, Big Data in Finance, and other finance-related subjects.

### Richard McDougall | MBA (Hons) LLB BCom | Managing Director & Co-Founder

Richard brings 20+ years in financial markets, with leadership roles at Westpac, Morgan Stanley Wealth Management, UBS Wealth Management, and Currencies Direct. He is an Advisory Board Member of the UQ Institute for Molecular Bioscience and holds law, commerce, and MBA qualifications.

### Damian Vassallo | MBA BCom | Chief Operating Officer & Co-Founder

Damian has over 20 years of global experience in security, governance, risk, and compliance. He co-founded Healthia Limited, led major digital transformation programs, and holds an MBA from the University of Queensland Business School.

✔ Co-founders of Hamilton12 are co-invested in the Fund — our interests are aligned with yours.

# Hamilton12 Advisory Board

Our Advisory Board brings deep expertise across financial services, governance, investment management, and innovation.

## Hollie Wight

BBus Acc, Hon. CPA | Head of RE/Trustee Services, K2 Asset Management Ltd

With over 25 years in financial services, Hollie leads RE & Trustee Services at K2 Asset Management. She has deep experience across fund operations, ASX listings, and supporting wholesale and retail products in listed and unlisted markets.

## Dr Adam Walk

PhD BA BBus MAppFin | Financial Economist

Dr Walk has 20+ years of experience in investment, governance, and risk management roles at Myer Family Company, QIC, QSuper, and Bank of Queensland. He is a trustee director at Rest Super, chairs the Risk and Finance Committees, and has published in leading portfolio and retirement journals.

## Prof Tim Kastelle

PhD MBA BEcon | Professor, University of Queensland

Professor Kastelle directs UQ's Andrew N. Liveris Academy for Innovation and Leadership and specialises in innovation management. He has worked with CSIRO, GSK, Meat & Livestock Australia, and other major organisations to develop innovation and leadership programs.

## Institutional-Grade Partners

Hamilton12 works with world-class institutional partners to ensure the highest standards of governance, risk management, and operational excellence.

### APEX GROUP

Administration, Custody & Registry

### CLAYTON UTZ

Legal

### K2 ASSET MANAGEMENT

Independent Trustee

### KPMG

Distribution Audit

### JP MORGAN

Trade Execution

### S&P DOW JONES INDICES

Custom Index Calculation

# Our Investment Philosophy: Evidence Over Prediction



## Evidence-Based

Grounded in decades of peer-reviewed academic research. We invest in what the evidence tells us — not what the latest market commentary suggests.



## Systematic & Rules-Based

A disciplined, repeatable process delivers consistency across market cycles and complements discretionary decision-making. Every portfolio decision follows clearly defined rules.



## After-Tax Returns First

Maximising after-tax outcomes for Australian resident investors is central to our portfolio construction. Franking credits matter. Tax efficiency matters.



## Fee Minimisation

We believe fees should be proportionate to value delivered. Our management fee is **0.60% p.a.** — competitive for an actively managed Australian equity fund with a genuine alpha strategy.

**i** Notice that performance is not one of the four pillars — that's deliberate. We believe that if you get these foundations right, strong risk-adjusted performance follows. The evidence supports this view.

# Why Forecasting Equity Markets Is So Difficult

And why focusing on evidence rather than prediction may offer a more reliable path for investors

For centuries, people have searched for individuals capable of predicting the future. Financial markets attract some of the brightest minds in the world — portfolio managers, analysts, economists, and quantitative researchers dedicate enormous resources to forecasting what might happen next.

Occasionally, some active managers do outperform the broader market.

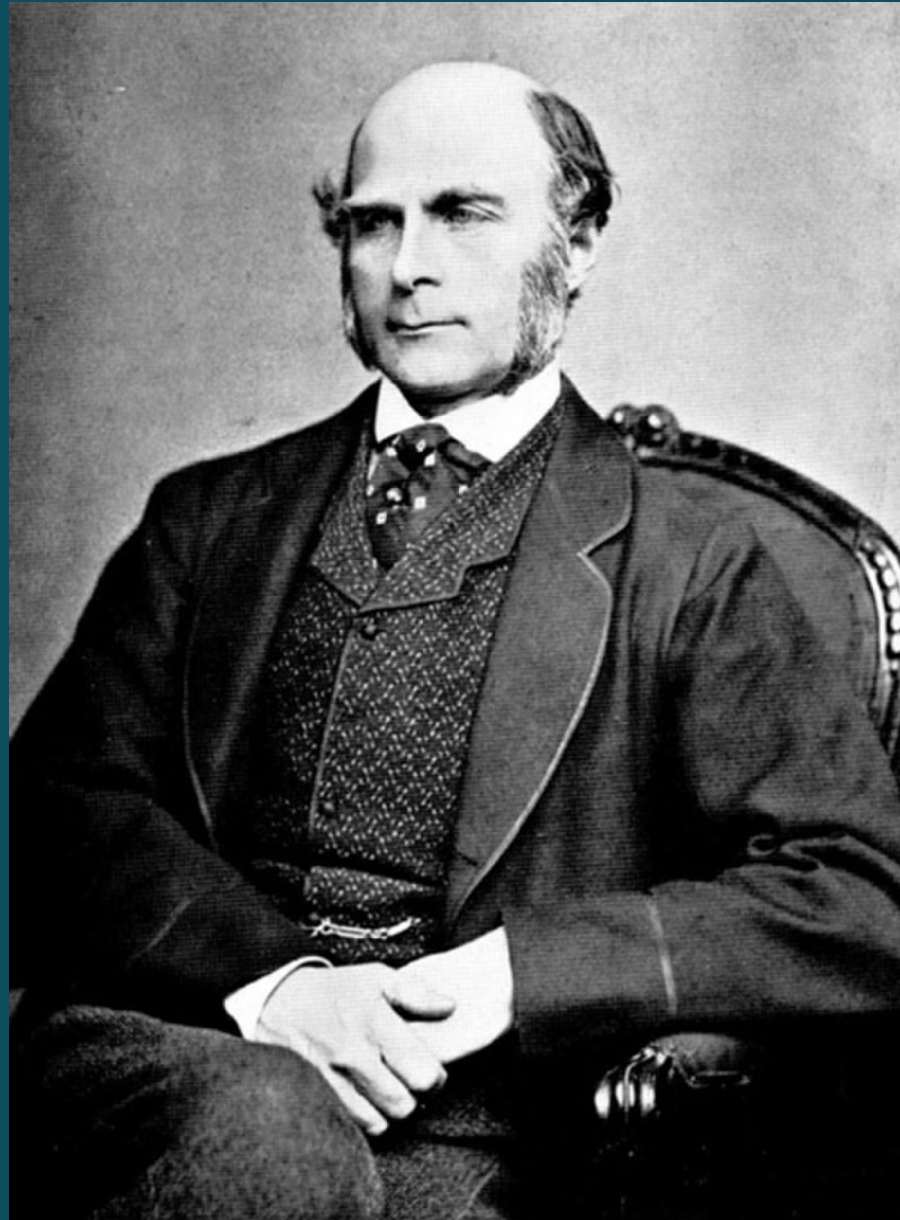
⚠️ The real challenge is not whether outperformance exists. It's **identifying in advance** which managers will deliver it.

"Identifying yesterday's winners is easy. Identifying tomorrow's winners is far more difficult."

Financial markets are remarkably effective at incorporating information into prices. Every day, millions of investors analyse data, interpret news, and adjust expectations — those collective views are quickly reflected in market prices.

The paradox in financial markets is this: **as markets become more competitive, consistent outperformance from security selection alone becomes harder** — which is why systematic strategies have a role to play alongside skilled active managers and adviser-led portfolios.

# Markets Are Powerful Information Processors



## The Wisdom of Crowds

More than a century ago, British statistician **Francis Galton** observed something remarkable at a country fair. Nearly 800 visitors guessed the dressed weight of an ox. The crowd's **median estimate was within roughly 1% of the correct weight** — more accurate than almost any individual guess.

Financial markets operate in a similar way. Across dozens of exchanges and tens of thousands of listed companies, millions of investors express their views through millions of transactions each day.

**i** The result: a powerful system that continuously aggregates vast amounts of information into market prices.

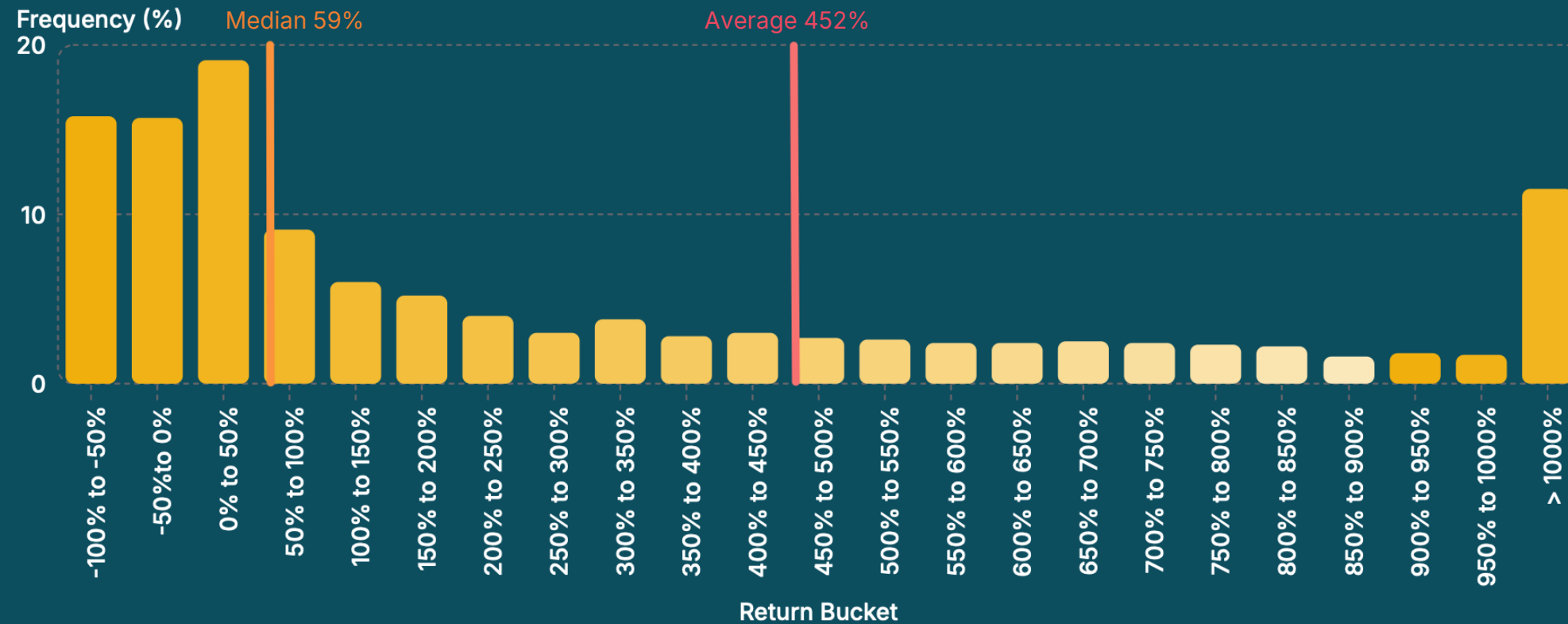
Outperforming such a system consistently requires predicting the future more accurately than the collective judgement of the entire market — time and time again. **That is a formidable challenge.**

Markets today are more competitive than at any time in history. Institutional investors, hedge funds, quantitative managers, and algorithmic trading firms analyse markets continuously. The rise of AI makes this even more intense — paradoxically, more sophisticated technology may make markets even harder to beat.

# A minority of stocks drive the majority of returns

Equity Market Returns Are Positively Skewed – S&P 500 Last 25 Years

Distribution of S&P 500 Constituent Returns



**Extreme Winners Dominate**  
A small minority of stocks drive the majority of returns

**Average > Median**  
Most stocks underperform the index average

**Missing One Matters**  
Excluding a handful of outliers can determine relative performance

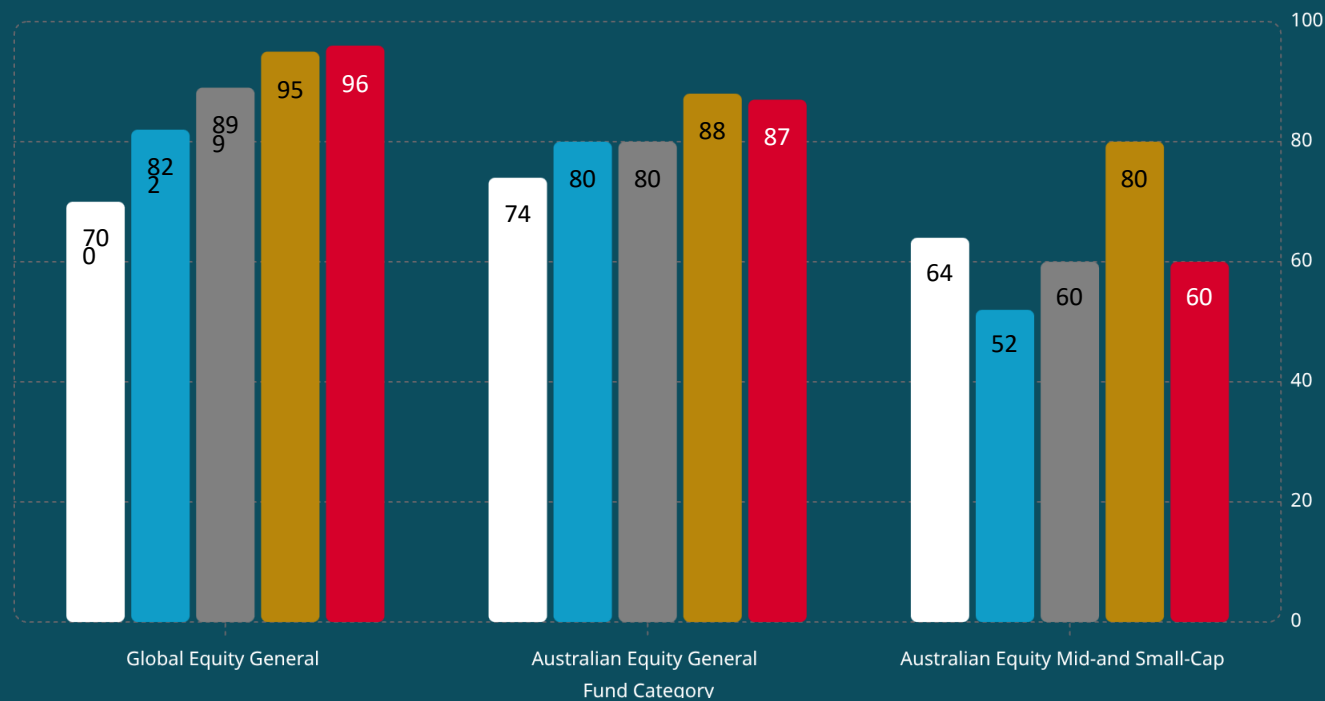
**Skewness is not temporary. It is structural.**

Source: S&P Dow Jones Indices LLC, FactSet. Data as of June 30, 2025. <https://www.indexologyblog.com/2025/09/30/skewing-success/>

# The Case for a Systematic Core

## Percentage of Underperforming Active Australia Funds

■ 1-Year 
 ■ 3-Year 
 ■ 5-Year 
 ■ 10-Year 
 ■ 15-Year



Source: S&P Dow Jones Indices LLC, Morningstar. Data as of Dec. 31, 2025.  
<https://www.spglobal.com/spdji/en/documents/spiva/spiva-australia-scorecard-year-end-2025.pdf>

## S&P Dow Jones Indices

A Division of **S&P Global**

## The SPIVA Evidence

Research from S&P Dow Jones Indices, through its **SPIVA Scorecards**, shows results that are strikingly consistent across different time horizons and markets.

⊗ In Australia: **more than 80% of active equity managers have underperformed the S&P/ASX 200 over the past decade.**

## Why This Happens

- Markets incorporate information very efficiently
- Short-term performance contains a meaningful luck component
- Competition for alpha is increasingly intense
- Fees erode returns that might otherwise appear as outperformance

## The Longer the Track Record, the Clearer the Signal

The longer the track record, the more skill becomes visible relative to luck. This is why long-horizon, evidence-based processes deserve a place alongside skilled active managers in a diversified portfolio.

Hamilton12 is designed as a long-horizon, evidence-based building block to sit alongside skilled active managers and adviser-led portfolios.

📄 The SPIVA data is not a partisan view — it's published by S&P Dow Jones Indices and the results have been remarkably consistent for decades. This is why we built a strategy that works *with* the market, not against it.

# A Better Path: Systematic, Evidence-Based Investing

If consistent market prediction is so difficult, what's the alternative?

**Focus on what the evidence already tells us — rather than predicting what might happen next.**

Decades of academic research have identified characteristics that have historically influenced investment returns. Systematic investment strategies translate these insights into repeatable, rules-based portfolio construction.

## Why Systematic Investing Works

- Reduces behavioural-bias exposure in the systematic component of a portfolio
- Follows clearly defined rules — no style drift
- Allows investors to understand how a strategy will behave in different market environments
- Captures small, repeatable advantages over time

## The Industry Recognises This Shift

- **Dimensional Fund Advisors**, built on academic research, now manages over **\$1 trillion globally**
- **Magellan Financial Group** acquired a majority stake in Vinva Investment Management in October 2024, recognising the complementary value of systematic approaches

- ✓ At Hamilton12, we have applied this philosophy to a specific problem — delivering high, tax-effective income from Australian equities without sacrificing total returns — as a systematic building block for adviser-led portfolios.

# Underpinned by the H12 Australian Diversified Yield Index

Calculated by S&P Dow Jones Indices | 25+ Years of Evidence

The Hamilton12 Australian Diversified Yield Index is the property of Hamilton12 Pty Ltd, which has contracted with S&P Dow Jones Indices to calculate and maintain the Index.

## Why This Matters

### Independent Calculation Since November 2020

Institutional-grade index construction, methodology, and governance — S&P Dow Jones Indices has calculated the Index live since 6 November 2020.

### Three Phases: Back-Tested, Live, and Fund

Actual fund since 8 Sep 2022. Live index calculation since 6 Nov 2020. Back-tested index methodology from 8 Sep 2000 to 5 Nov 2020 — applied with the benefit of hindsight.

### GFC Resilience (Back-Tested)

In back-tested simulation, the H12 Index would have fallen 42% and recovered in 2 years, compared with the S&P/ASX 200's actual 50% drawdown and 5.5-year recovery. Back-tested results do not represent outcomes experienced by actual investors.

## Index Timeline

8 September 2000

1

Index Inception — back-tested methodology begins

2

6 November 2020

Index Launch Date — S&P Dow Jones Indices begins live calculation

3

8 September 2022

Fund Inception — Hamilton12 Australian Shares Income Fund launches

4

March 2026

25+ years of index history — combining live and back-tested periods

"The objective is simple: deliver income and total returns above the benchmark through a systematic and diversified process grounded in research and data."

HAMILTON12 AUSTRALIAN DIVERSIFIED YIELD DAILY INDEX (TAX-EXEMPT)

Calculated by S&P Dow Jones Indices

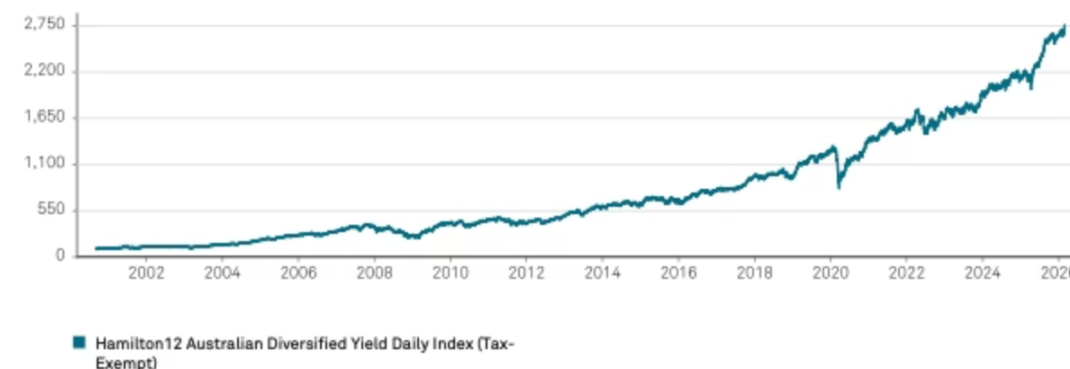
## Quick Facts

WEIGHTING METHOD	Modified market cap weighted
REBALANCING FREQUENCY	January, March, May, July, September and November
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	AUD
LAUNCH DATE	November 6, 2020
FIRST VALUE DATE	September 8, 2000

All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, based on the index methodology in effect on the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results. This back-tested data may have been created using a "Backward Data Assumption". For more information on "Backward Data Assumption" and back-testing in general, please see the Performance Disclosure at the end of this material.

## Historical Performance

Depending on index launch date, all charts below may include back-tested data.

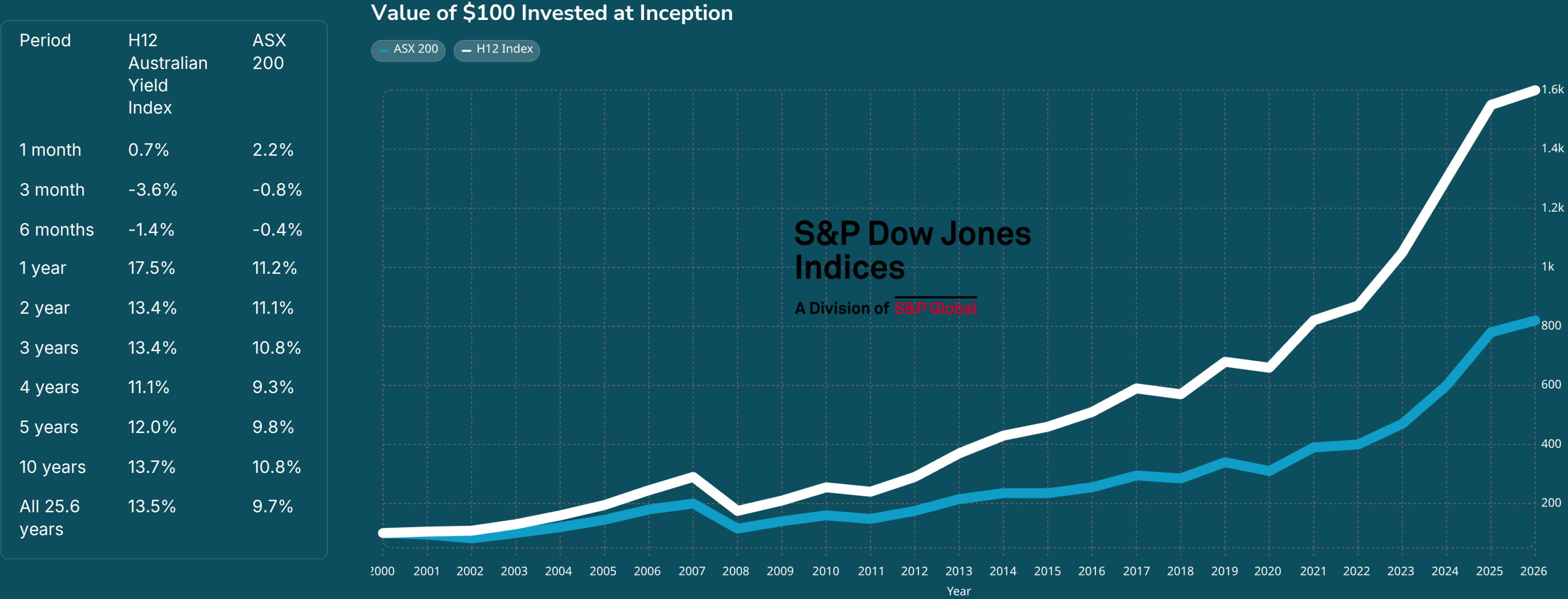


AS OF MARCH 31, 2026  
FOR USE WITH INSTITUTIONS ONLY, NOT FOR USE WITH RETAIL INVESTORS.

[www.spglobal.com/spdji/en/](http://www.spglobal.com/spdji/en/) | [index\\_services@spglobal.com](mailto:index_services@spglobal.com)

# H12 Index Performance vs S&P/ASX 200

As at April 2026 | Annualised returns (p.a.)



Past performance is not indicative of future performance. Index returns shown before fees.

# Hamilton12 Australian Shares Income Fund

## High, Tax-Effective Yield.

## No Total Return Sacrifice.

The Fund invests in ASX-listed shares and follows the same evidence-based, systematic investment strategy as the S&P Dow Jones Indices-calculated **Hamilton12 Australian Diversified Yield Index**.

### Investment Objective

Generate long-term after-tax returns for Australian resident investors in excess of the Benchmark after fees, including an annual gross dividend yield (including franking) that exceeds the gross dividend yield of the Benchmark.

### Benchmark

S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Superannuation)

### Key Fund Facts

- **Fund Inception:** 8 September 2022
- **Index Inception:** Index methodology back-tested from 8 September 2000; live calculation from 6 November 2020
- **Investment Manager:** Hamilton12 Pty Ltd
- **Trustee:** K2 Asset Management Ltd
- **APIR:** HMN7149AU

✔ Traditional income strategies often trade total return for yield. The Hamilton12 ASIF is specifically designed to deliver **both** — a significantly higher after-tax yield AND competitive total returns relative to the benchmark.



HAMILTON12 AUSTRALIAN SHARES INCOME FUND

CLASS A



### INFORMATION MEMORANDUM

Issued 1 December 2023

**Investment Manager**  
Hamilton12 Pty Ltd  
ABN 72 626 045 412, CAR No 001298730  
Level 17, 300 Adelaide Street  
Brisbane QLD 4000  
Ph. +617 3555 7730  
Email: clientservices@hamilton12.com  
Web: www.hamilton12.com

**Custodian/Administrator**  
Apex Fund Services Pty Ltd  
ABN 61 118 902 891  
Level 10, 12 Shelley Street  
Sydney NSW 2000

**Issued by Trustee**  
K2 Asset Management Ltd  
ABN 95 085 445 094, AFSL No 244393  
Level 44, 101 Collins Street  
Melbourne VIC 3000  
Ph. +613 9691 6111  
Email: hamilton12@k2am.com.au  
Web: www.k2am.com.au

# How the Investment Strategy Works

The strategy is systematic and transparent — no black box. Every portfolio decision follows clearly defined rules, and we can tell you exactly why we hold every stock in the portfolio and exactly what drives our sizing of every position.

## ~133 Holdings

As at April 2026 — broadly diversified across the Australian equity market

## 85% Within the ASX 200

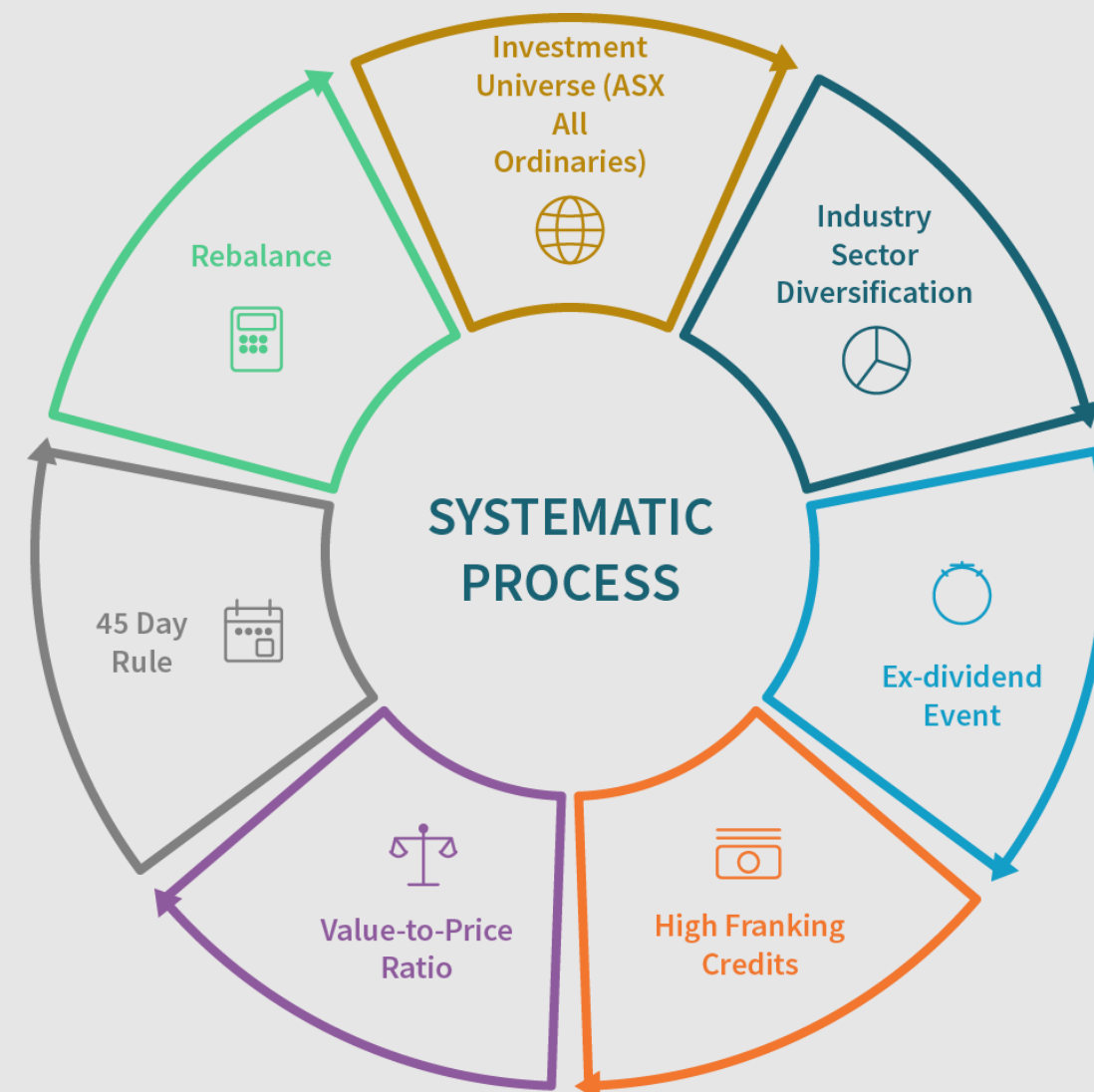
15% Just outside the ASX 200

## S&P DJI Calculated

Index calculated by S&P Dow Jones Indices — independent, institutional-grade governance

## No Leverage

No derivatives — a clean, transparent long-only equity strategy



# After-Tax Dividend Yield: A Significant Advantage

As at 30 April 2026 | After-tax yield including franking credits

Investor Type	S&P/ASX 200	H12 Fund (Trailing 12 months)	H12 Fund (Since inception)
Tax-Exempt (0% tax)	4.54%	<b>7.64%</b>	<b>9.26%</b>
Super Fund (15% tax)	3.87%	<b>6.48%</b>	<b>7.85%</b>
Company (30% tax)	3.18%	<b>5.35%</b>	<b>6.70%</b>

✔ **Key Insight:** The Fund delivers approximately **70% more after-tax income** than the S&P/ASX 200 across all investor types. Advisers can model after-tax outcomes for each client's specific tax position.

## Franking Percentage: **98.36%**

Almost all dividends carry full franking credits. For a tax-exempt investor (e.g., a charity or pension fund in accumulation phase), 98% franked distributions mean a substantial tax refund on top of the cash dividend. For super funds at 15% tax, the benefit is similarly powerful.

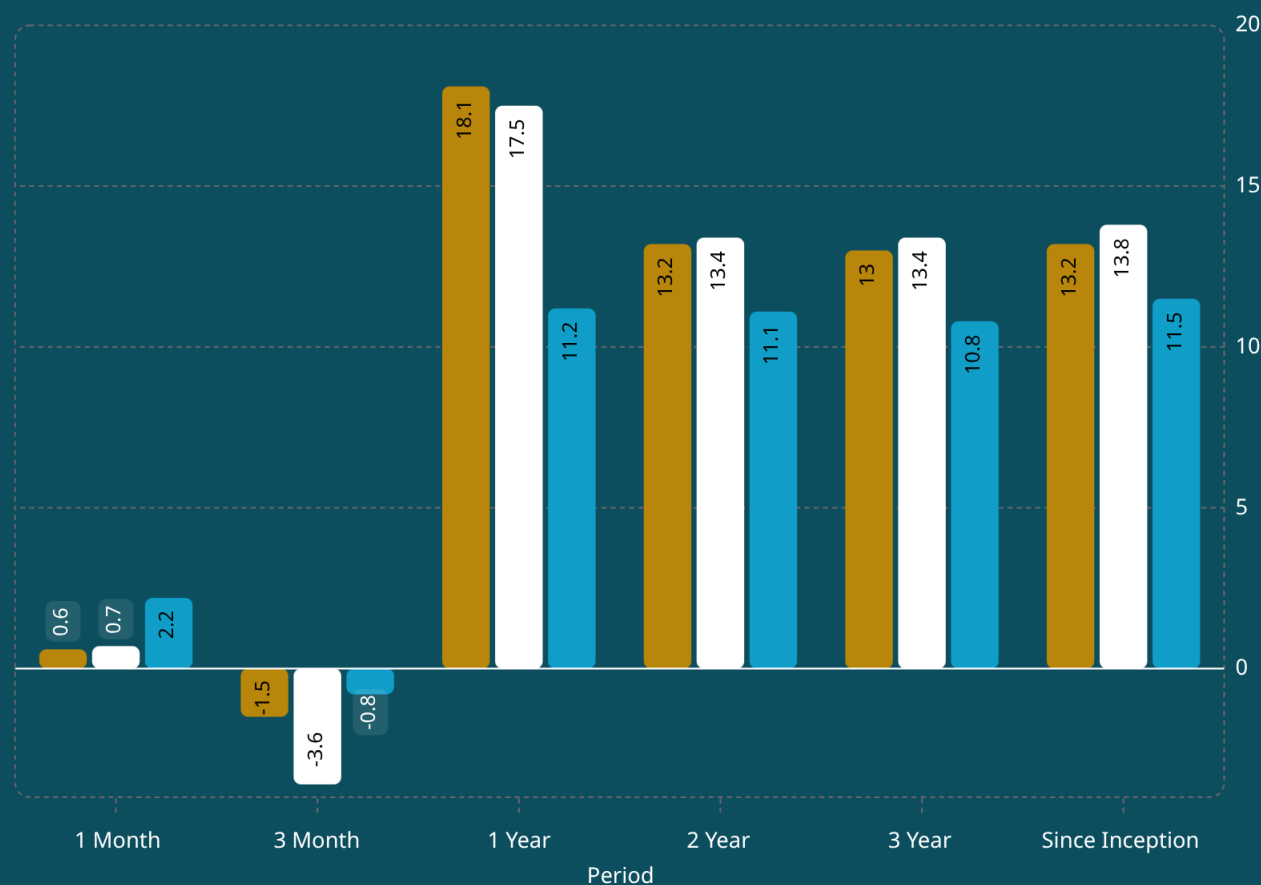
*After-tax yield includes net tax benefits over the trailing 12 months.*

*Since inception assumes first investment on 9 September 2022 for the H12 Australian Shares Income Fund.*

# Fund Performance After Fees

As at 30 April 2026

■ H12 Fund
 ■ H12 Index
 ■ S&P/ASX 200



Period	H12 Fund	H12 Index	S&P/ASX 200	Excess Return (Fund v ASX 200)
1 Month	+0.6%	+0.7%	+2.2%	-1.6%
3 Month	-1.5%	-3.6%	-0.8%	-0.7%
1 Year	<b>+18.1%</b>	+17.5%	+11.2%	<b>+6.9%</b>
2 Year	+13.2%	+13.4%	+11.1%	<b>+2.1%</b>
3 Year	+13.0%	+13.4%	+10.8%	<b>+2.2%</b>
Since Inception (8 Sep 2022)	+13.2%	+13.8%	+11.5%	<b>+1.7%</b>
5 Year (Index)	—	+12.0%	+9.8%	—
10 Year (Index)	—	+13.7%	+10.8%	—
Since Sep 2000 (Index)	—	+13.5%	+9.7%	—

✔ **1-Year Outperformance:** The Fund returned **+18.1%** versus the ASX 200's **+11.2%** — outperforming by **+6.9** percentage points. Single-year outperformance reflects one point in a cycle; investors should consider the full return history.

i **25-Year Index History:** Over the full 25-year index history — combining live and back-tested calculation — the methodology compounded at approximately **13.5% p.a.** after fees for a tax-exempt investor, compared to **9.7%** for the ASX 200. That difference compounds dramatically over time.

Performance includes franking credits, is calculated after management fees, and assumes reinvestment of distributions. Past performance is not indicative of future performance.

# Strong Returns for Relatively Low Incremental Risk

Risk profile similar to that of the ASX 200

Risk Metric	H12 Index (live + back-tested)	S&P/ASX 200
Standard Deviation	15.6%	14.5%
Maximum Drawdown	42.2%	49.4%
Recovery Period	2.1 years	5.5 years
Sharpe Ratio (Index)	0.67	0.45
Sortino Ratio	1.39	0.81
Alpha	+3.8%	—
Beta	0.97	1.00
Upside Capture (Index)	107%	—
Downside Capture (Index)	88%	—

## 107%

**Upside Capture**

Captures MORE of the market's upside than the benchmark

## 88%

**Downside Capture**

Protects against LESS of the market's downside

## 2.1yr

**GFC Recovery**

Back-tested — versus 5.5 years for the ASX 200 — the "smooth highway" characteristic

## 0.67

**Sharpe Ratio**

Versus 0.45 for the ASX 200 — more return per unit of risk

# Portfolio Composition — As at 30 April 2026

## Top 10 Holdings

Company	Fund Weight	ASX 200 Weight
BHP Group	12.1%	8.4%
National Australia Bank	10.4%	4.5%
Westpac Group	9.3%	4.7%
Woodside Energy Group	3.5%	1.7%
ANZ Group Holdings	3.3%	3.7%
Cochlear	3.1%	0.6%
Rio Tinto	2.9%	1.8%
Qantas Airways	2.4%	0.6%
Telstra Group	2.3%	2.1%
REA Group	2.1%	0.4%
<b>Top 10 Total</b>	<b>51.3%</b>	<b>28.5%</b>
<b>Stock Active Share</b>	<b>61.5%</b>	<b>—</b>

## Sector Allocation

Industry	Fund	ASX 200
Financials	34.1%	32.4%
Basic Materials	19.8%	20.0%
Consumer Discretionary	9.7%	8.1%
Industrials	7.9%	10.0%
Health Care	6.4%	8.6%
Energy	5.3%	4.3%
Consumer Staples	5.0%	4.1%
Real Estate	4.3%	5.9%
Telecommunications	2.6%	2.5%
Utilities	2.3%	1.1%
Technology	1.5%	3.0%
<b>Industry Active Share</b>	<b>7.9%</b>	<b>—</b>

## Fund Details

### 133 Holdings

Broadly diversified across the Australian equity market

### 61.5% Stock Active Share

A genuinely active strategy — not a closet index fund

### 7.9% Industry Active Share


Industry neutral approach — no discretionary tilts

### 98.36% Franking

Among the most tax-effective distributions available

### NAV \$1.1251

Per A-class unit | Fund Net Assets: \$32,160,382

 Next Distribution Date: **16 July 2026**

The table is based upon average weights in the Hamilton12 Australian Shares Income Fund at the end of each month for the 12 months at the end of the period, and the corresponding relative market capitalisation of stocks in the S&P/ASX 200. Active share is the sum of absolute differences between Hamilton12 Australian Shares Income Fund weight and S&P/ASX 200 weight, averaged across the six rebalancing dates.

The franking percentage indicates the proportion of franking credits received from dividends over the last 12 months for a tax-exempt investor.

Next distribution date is subject to change.

# Fund Details & Fees

## About the Fund

<b>APIR Code</b>	HMN7149AU
<b>Fund Benchmark</b>	S&P/ASX 200 Franking Credit Adjusted Daily (Super)
<b>Fund Inception</b>	8 September 2022
<b>Investment Manager</b>	Hamilton12 Pty Ltd
<b>Trustee</b>	K2 Asset Management Ltd
<b>Administrator &amp; Custodian</b>	Apex Group Ltd
<b>Applications</b>	Daily (by 2pm)
<b>Redemptions</b>	Daily (by 10am)
<b>Distributions</b>	Quarterly
<b>Minimum Initial Investment</b>	\$100,000
<b>Minimum Additional Investment</b>	\$25,000

## Fees & Costs (Class A)

<b>Management Fee</b>	0.60% p.a. (excl. GST)
<b>Buy / Sell Spread</b>	+/- 0.20%
<b>Performance Fee</b>	15% (excl. GST) of after-tax outperformance, quarterly
<b>Entry / Exit Fee</b>	Nil

- Management fee is not charged on the value of franking credits.
- Performance fee is only charged on outperformance vs benchmark after tax and after all underperformance has been recovered. Refer to the Information Memorandum for examples.

Daily liquidity means investors can access their money when needed. No entry or exit fees. Simple, transparent, and fair.

# Why the Hamilton12 ASIF Is Different

A rare distinction in the Australian equity income category

## High Income WITHOUT Sacrificing Total Returns

Most income funds concentrate heavily in banks and REITs to chase yield, creating sector concentration and often lower total returns. Our systematic approach achieves high, franked yield through disciplined diversification — without the sacrifice.

## After-Tax First

We are specifically optimised for Australian resident investors. Franking credits are embedded in our portfolio construction — not an afterthought. At **98% franking**, our distributions are among the most tax-effective available.

## Evidence-Based, Not Prediction-Based

A systematic, rules-based process grounded in **25+ years of evidence** — giving advisers and investors a transparent, predictable building block for the Australian equity allocation of a diversified portfolio. Strategy behaviour is explainable across market conditions.

✓ **The result:** A fund designed to provide investors with strong, tax-effective income while maintaining broad exposure to the Australian equity market and not sacrificing total returns.

# How to Invest

## Who Can Invest

The Fund is available to **Wholesale Clients only** — investors who qualify under section 761G of the Corporations Act 2001 (Cth).

**Minimum investment: \$100,000**

## 3 Simple Steps to Invest



### Step 1 — Speak with Your Financial Adviser

Your adviser can assess suitability and complete the application on your behalf.



### Step 2 — Read the Information Memorandum

Available at [www.hamilton12.com](http://www.hamilton12.com) or by request from your adviser. The IM contains full product details, risks, and fees.



### Step 3 — Submit via Apex Group

Send completed forms and cleared funds to Apex Group (Unit Registry). Completed applications received before 2pm on a Business Day are processed the following Business Day.

## Contact Hamilton12

### Email

[clientservices@hamilton12.com](mailto:clientservices@hamilton12.com)

### Phone

+61 7 3555 7730

### Website

[www.hamilton12.com](http://www.hamilton12.com)

### Address

Level 17, 300 Adelaide Street,  
Brisbane QLD 4000

## Apex Fund Services — Unit Registry

- [registry@apexgroup.com](mailto:registry@apexgroup.com)
- (02) 9251 3525

# The Next Step Is Yours

Thank you for joining today's webinar.

At Hamilton12, we believe investors deserve:

### High, Tax-Effective Income

Without sacrificing total returns

### Full Transparency

About what we hold, why we hold it, and how we perform



### Systematic, Evidence-Based Process

Without emotional bias or style drift



### Aligned Interests

Our co-founders are co-invested in the fund

✔ The Hamilton12 Australian Shares Income Fund is **open for investment now**.

01

### Speak with your financial adviser

They can apply on your behalf

02

### Visit [www.hamilton12.com](http://www.hamilton12.com)

Download the Information Memorandum


03

### Contact Hamilton12

[clientservices@hamilton12.com](mailto:clientservices@hamilton12.com) · +61 7 3555 7730

Live Q&A starts now — please submit your questions.


# Important Disclaimer

 This material is for **Wholesale Clients only**. The Fund is available only to investors who qualify as Wholesale Clients under section 761G of the Corporations Act 2001 (Cth) or to persons who are otherwise not required to be given a regulated disclosure document under the Corporations Act.

The Hamilton12 Australian Shares Income Fund (Fund) is issued by K2 Asset Management Ltd (K2) ABN 95 085 445 094, AFSL 244393. Hamilton12 Pty Ltd (ABN 72 626 045 412) (Hamilton12), AFSL Representative No. 001298730, is a Corporate Authorised Representative of K2.

This information is general information only, does not take into account your objectives, financial situation or needs, and you should consider obtaining professional advice before making any investment decision.

The information contained in this presentation has been prepared in good faith for information purposes only. It does not constitute an offer, invitation or recommendation by K2 or Hamilton12 and may be subject to change without notice. While care has been taken in preparing the information, neither K2 nor Hamilton12 makes any representation or warranty as to its accuracy or completeness and they accept no liability for any loss arising from reliance on it.

 **Past performance is not a reliable indicator of future performance.** Any index performance shown prior to its launch date is hypothetical back-tested performance, not actual results, and reflects the application of the index methodology with the benefit of hindsight. Back-tested results may reflect survivorship or look-ahead bias and actual results may differ materially.

The Hamilton12 Australian Diversified Yield Index (Index) is the property of Hamilton12 Pty Ltd, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored, endorsed or promoted by S&P Dow Jones Indices or its affiliates. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. © Hamilton12 Pty Ltd (ABN 72 626 045 412). All rights reserved.

Performance figures include franking credits, are calculated after management fees but before Investor Expenses (applicable to Class B units only), and assume reinvestment of distributions. Capital gains tax is excluded for tax-exempt and superannuation investors and applied at 30% for company investors. Returns longer than one year are annualised.